



SPG LIFE & ANNUITY

Policy Valuation Analysis

CLIENT: MR. VALUED CLIENT

PREPARED BY: SPG LIFE & ANNUITY

Current Policy Information

Insureds		
	Insured	Joint Insured
Name	Mr. Valued Client	
Date of Birth	6/16/1950	
Rate Class	Preferred NT	

Policy Summary	
	Policy #1
Insurance Company	John Hancock
Product Type	Accum. VUL
Policy Number	12345678
Rate Class	Preferred NT
Current Net Death Benefit	\$2,059,501
Annualized Premium	\$27,801
Net Surrender Value	\$526,994
Surrender Charge	\$0
Loan Balance	\$0
Cost Basis	\$300,000
Policy Dater	12/05/2001
Living Benefits	N/A
Policy Riders	N/A

Policy #1: Current Performance Analysis

Policy # 12345678		In-Force Illustrations		
Current Values				
Product Type	Accum. VUL			
Current Net Death Benefit	\$2,059,501			
Projections	Current Premium & Death Benefit	Current Premium & Death Benefit	Current Premium & Death Benefit	
Premium	\$27,801			
Years Paid	13			
Inforce to Age (Guaranteed)	Age 75			
Inforce to Age (Non-Guaranteed)	Age 93			
Projected Net Death Benefit at Age 90	\$2,069,501			
Projected Net Death Benefit at Age 90	\$818,534			

Current Performance vs. Alternatives

Alternatives				
	Re-Project to Maturity	Alternative 1	Alternative 2	Alternative 3
Insurance Company	John Hancock	Symetra	Symetra	
Product Type	Accum. VUL	IUL	IUL	
Rate Class				
Initial Death Benefit	\$2,059,501	\$2,500,000	\$2,500,000	
Illustrated Outlay	\$27,801	\$27,480	\$27,480	
Outlay Paid Through	Maturity	Maturity	Maturity	
Guaranteed Duration	N/A	Age 87	Age 87	
Guaranteed Interest Rate	N/A	Age 87	0%	
Projected Duration	Age 93	Maturity	Age 95	
Projected Interest Rate	6%	6.16%	4.13%	
Projected Net Death Benefit at Age 90	\$2,059,501	\$2,500,000	\$2,500,000	
Projected Net Cash Value at Age 90	\$818,534	\$1,590,423	\$732,774	
Maturity Age	N/A	119	119	
Living Benefits	N/A			

Insurance Company Ratings

Insurance Company Ratings				
Insurance Company	John Hancock	Symetra	Symetra	
AM Best				
Standard & Poor's	Accum. VUL	IUL	IUL	
Moody's	\$2,059,501	\$2,500,000	\$2,500,000	
Fitch	\$2,059,501	\$2,500,000	\$2,500,000	
Comdex	\$27,801	\$27,480	\$27,480	

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