

CYBER LIABILITY

# Technology E&O



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## Types of Entities Covered

- Blockchain & Crypto
- Business Process Service Providers
- Data Aggregators
- Database Management & Marketing
- E-Commerce
- Hardware Manufacturers
- IT Professionals & Consultants
- Managed Service Providers (MSP)
- Payment Processors
- Payment Processors
- SaaS
- Security Software
- Social Media
- Software Developers
- Telehealth
- Training & Education Services
- Video Game Developers
- Web Hosting
- And More...

## Coverages Available

- Technology Errors & Omissions
- Affirmative AI language
- Breach of Contract
- Intellectual Property infringement
- Media Liability
- Breach Response
- Business Interruption
- Contingent BI/PD
- Cyber Crime
- Data & Hardware Recovery
- Extortion & Ransomware
- Network Security & Privacy
- PCI-DSS Fines & Assessments
- Regulatory Actions
- Cyber Security Services

## Claims Scenarios

- SaaS provider was under contract with a client for IT management services. A lawsuit was filed alleging breach of contract due to security issues that made the customers platform unusable resulting in financial loss.
- A developer was hired to customize software for a business to streamline their sales process and data entry. The code that was released to the client was rushed and buggy which caused damage to the sales software resulting in a loss of data. The contract was terminated and a claim was brought for negligence.
- MSP experienced a ransomware attack that rendered its system useless and encrypted data in hundreds of the client systems. The ransomware erased the backups, stopping restoration and the decryption key failed. The data had to be manually restored for many of the clients.

## Why Choose Us

### Strong Relationships

Our strong carrier relationships allow us to craft exclusive, broad and cost-effective coverage offerings.

### Niche Solutions

Our expertise in specialized markets enables us to create custom solutions for complex accounts.

### Expert Guidance

With Specialty Program Group, you have the advantage of working directly with a team of specialists who have the experience you need to support your client.

## Contact

For inquiries, call us at **800.956.7047**