

Storage Tank Liability

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Eligible Accounts

- Gas stations
- Auto dealerships
- Convenience stores with fuel
- Equipment yards
- Car washes
- Rental car facilities
- Hospitality
- Shopping centers
- Office buildings

Coverages Offered

Insurers often can schedule dedicated limits per location when required. Policy terms are available from 1 to 3 years. Some common available features include:

- Loading/unloading coverage
- Coverage for theft and vandalism
- Automatic and/or Optional Extended Reporting Periods
- Separate Defense limits and Defense outside the limits
- First Party Business Interruption coverage
- Storage Tank Repair
- May include Punitive Damages coverage, where allowable by law
- Special Dealer Repair options for auto dealerships (with additional Premises Pollution coverage)
- When required, these policies can be designed to meet Federal and State Financial responsibility requirements.

Limits

- Minimum premium starting at \$350, with deductibles start at \$2,500.
- Limits of liability start at \$500,000 /\$1,000,000.

Claims Handling & Support

- Environmental insurance policies typically provide coverage for defense in the event of claims against owner/operators, while state funds generally do not.
- Environmental policies are “pay on behalf” policies, where most state funds are “reimbursement” mechanisms.
- Environmental policies provide coverage for third party bodily injury and property damage losses. Most state funds do not provide any coverage for those exposures until the clean-up of the site is complete.
- Self-insurance and letters of credit require that a certain amount of money be kept aside to be used to respond to environmental incidents. Environmental insurance allows entities to release these funds to use them for other company activities.

Claims Handling & Support

Every carrier has their own claim reporting procedures which are listed in the insured’s policy.

Why Choose Us

Carrier Partnerships

We work with the most reputable carriers in the business and is a leader in providing wholesale access to these important insurance markets.

Proven Expertise

We have over 30 years of experience helping our agents place the most effective coverage possible with the industry’s leading insurance companies.

Solution Partners

We help agents assess client needs, identify effective coverage options, and provide the tools to support successful sales.